

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE  
(AUTONOMOUS)**



**BOARD OF STUDIES: ACCOUNTANCY AND FINANCE  
PROGRAMME: B.COM (COST AND MANAGEMENT  
ACCOUNTING)**

**SEMESTER: I**

**NOMENCLATURE OF THE COURSE: COST ACCOUNTING - I**

**NEP Vertical: Major**

**Credit: 4**

(As Per Choice Based Credit System (under NEP 2020) with effect from the Academic Year 2025-26)



Programme:	B. Com (Cost & Management Accounting)
Nomenclature of the Course	Cost Accounting - I
Total Marks	100
Semester:	I
Academic year	2025-2026

**LEARNING OBJECTIVES:**

1. To introduce fundamental cost measurement concepts and classification to develop a strong foundation in cost estimation techniques.
2. To enable students to prepare and analyse cost sheets and understand various costing systems such as job-order and process costing.
3. To differentiate between absorption and variable costing methods and their implications on financial decision-making.
4. To provide insights into supply chain management, lean resource management, and their impact on organizational efficiency.

**COURSE OUTCOMES:**

1. Explain key cost measurement concepts, cost classification methods, and their relevance in financial management.
2. Utilize costing techniques to prepare cost sheets and assess cost of goods manufactured and sold.
3. Evaluate the differences between absorption and variable costing methods and their influence on managerial decisions.

Unit	Course Content	Andragogy	No of Lectures
I	Measurement Concepts, Classification of Costs Introduction to Cost Concepts Classification of Costs: Fixed vs Variable, Direct vs Indirect, Product vs Period Methods of Estimating Fixed and Variable Costs (High-Low Method, Regression Analysis)	Presentations, Case studies, Group Discussions	15
II	Cost Sheet and Costing Systems Preparation of Cost Sheet Cost of Goods Sold & Cost of Goods Manufactured Overview of Costing Systems: Job-Order Costing, Process Costing Life-Cycle Costing and Its Importance	Presentations, Case studies, Group Discussions	15
III	Absorption Costing vs Variable Costing Concept and Differences Between Absorption and Variable Costing Impact on Profit Reporting and Decision Making Reconciliation of Profit under Both Costing Methods	Presentations, Case studies, Group Discussions	15
IV	Supply Chain and Lean Resource Management Overview of Supply Chain Management Lean Resource Management Principles Just-In-Time (JIT) Systems and Its Implementation Material Requirement Planning (MRP) and	Presentations, Case studies, Group Discussions	15

Manufacturing Resource Planning (MRPII) Enterprise Resource Planning (ERP) and Its Role in Cost Management Capacity Level Planning and Decision Making		
--------------------------------------------------------------------------------------------------------------------------------------------------------------	--	--

#### SUGGESTED READINGS

1. Horngren, Datar, and Rajan - "Cost Accounting: A Managerial Emphasis," Pearson Education
2. M.Y. Khan and P.K. Jain - "Management Accounting: Text, Problems and Cases," Tata McGraw-Hill
3. Colin Drury - "Management and Cost Accounting," Cengage Learning
4. Charles T. Horngren - "Introduction to Management Accounting," Pearson Education

#### QUESTION PAPER PATTERN

##### RUBRICS FOR CONTINUOUS EVALUATION

Internal Assessment (40% of 100 marks) - 40 Marks

##### (A) RUBRICS FOR CONTINUOUS EVALUATION

Sr. No.	Particulars	Marks
1	Class Test (20-MCQs of 1 mark each)	20
2	Assignment/Project	10
3	Presentation/Viva Voce	10
	Total	40

##### (B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION

Maximum Marks: 60

Duration: 2 Hours

Question No. 1 is compulsory.

Solve any three Questions from Question Nos. 2 to 5

Question No.	Description	Total Marks
1	Theory Question/Practical Problem	15
2	Theory Question/Practical Problem	15
3	Theory Question/Practical Problem	15
4	Theory Question/Practical Problem	15
5	Short Notes: Answer any 3 out of 5 given (5 marks each)	15

Note: The Theory question/Practical Problem of 15 marks each may be split up into two smaller questions carrying 8 marks and 7 marks respectively.