

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)

Syllabus for Approval	BoS meeting held on: 27.02.2025	AC meeting held on : 04.04.2025
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Board of Studies : Economics

Sr. No.	Heading	Particulars
1	Nomenclature of the Course	Macroeconomics-I
2	Eligibility for Admission	
3	Passing Marks for eligibility	
4	Regulations	College Regulations on Admission
5	Programme	BA
6	Semesters	Semester: III
7	NEP Vertical	Major 1
8	Credit	04
9	Level U.G/PG	U.G.
10	Pattern	Semester
11	Status (Revised or New) If revised, % of change)	New
12	To be implemented from Academic Year	From the Academic Year: 2025-2026

Date: 04.04.2025

Chairman / Chairperson:

Ms. Samiksha Jadhav

(name & signature)

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)



BOARD OF STUDIES: ECONOMICS

PROGRAMME: BACHELOR OF ARTS (BA)

SEMESTER: III

NOMENCLATURE OF THE COURSE: MACROECONOMICS-I

NEP Vertical: MAJOR 1

Credit: 04

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-2026)



Programme:	BA
Nomenclature of the Course	MACROECONOMICS-I
Total Marks	100
Semester:	III
Academic year	2025-2026

LEARNING OBJECTIVES:

- 1) To develop understanding of concepts related to National Income, circular flows and Trade cycles.
- 2) To make learner aware about the working and interrelationships between Consumption, Investment, Multiplier and Accelerator.
- 3) To help learner comprehend the interaction of Money supply, money demand and its results.
- 4) To give the learner an insight of the issues of Inflation, unemployment in any country.

COURSE OUTCOMES:

- 1) At the end of this course, the learner will be able to understand concepts related to National Income, circular flows and Trade cycles.
- 2) The learner will be able to analyse the working and interrelationships between Consumption, Investment, Multiplier and Accelerator.
- 3) The learner will be able to apply the interaction between Money Demand and Money supply to the real world.
- 4) The learner will be able to evaluate and compare situation of inflation and unemployment in India and other countries.

Unit	Course Content	Andragogy	No of Lectures
I	<p>INTRODUCTION & NATIONAL INCOME ACCOUNTS: Meaning and scope of Macro Economics - Concepts of National Income aggregates: GNP, NNP, GDP, NDP, Per Capita Income, Personal Income and Disposable Income, Green GDP - Methods and difficulties in Measurement of National Income, Nominal and real income, (Numerical sums on National Income),</p> <p>Circular flow of Income: closed (Two and Three sector Models) open economy models –</p> <p>Trade cycles: Features and phases & measures</p>	<p>ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</p>	15
II	<p>BASIC CONCEPTS OF KEYNESIAN ECONOMICS: Say's law of market-The Principle of Effective Demand Consumption Function: Properties, Assumptions and Implications, Savings Function. Investment function and Marginal Efficiency of capital Investment Multiplier effect on Income and Output: Assumptions, Working, Leakages, Criticism and Importance</p>	<p>ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</p>	15

	The concept of Accelerator and the interaction between multiplier and accelerator. (numerical sums wherever applicable)		
III	Money Supply and Money Demand: Supply of Money; Determinants of Money Supply; Velocity of Circulation of Money; RBI's Approach to Measurement of Money Supply; Demand for Money: Classical Theory, Keynesian Theory and Friedman's Approaches (numerical sums on wherever applicable)	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15
IV	Inflation and Unemployment: Inflation: Features and Causes: Demand Pull Inflation and Cost Push Inflation - Effects of Inflation- policy measures to curb inflation-; Concept and Types of Unemployment, Causes and measures, Phillips Curve: derivation and implications, Stagflation: Meaning, Causes and Consequences	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15

SUGGESTED READINGS

Reference:

- 1) N. Gregory Mankiw, (2024), Macroeconomics, 12th edition, Macmillan.
- 2) Abel A. B. B. S. Beranake and D. Croushore (2021), Macroeconomics 11th Edition, Pearson, New Delhi.
- 3) Ahuja H. L., (2020), Macroeconomics theory and Policy, S. Chand and company Ltd. New Delhi.
- 4) Dwivedi D.N., (2018), Macroeconomics theory and Policy, 5th Edition, TATA Mcgraw - Hill Publication company Ltd. Delhi.
- 5) Dornbusch Rudiger, Fischer, Stanley and Startz, (2018) (13th Edition), Macroeconomics Delhi: Mcgraw Hill Publication.
- 6) Paul Samuelson and William Nordhaus, (2010), Economics, Mcgraw Hill Publication

QUESTION PAPER PATTERN
SYBA (4 credit courses)

(A) FOR CONTINUOUS EVALUATION

(A-1) RUBRICS FOR CONTINUOUS EVALUATION: (40 Marks)

Class Test	25 marks
Assignment/ Viva Voce	10 marks
Class Participation	05 marks

(B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION (60 marks)

- Q1. Any 1 question out of 2 on Module 1:(10 marks)
- Q2. Any 1 question out of 2 on Module 2: (10 marks)
- Q3. Any 1 question out of 2 on Module 3:(10 marks)
- Q4. Any 1 question out of 2 on Module 4:(10 marks)
- Q5. Any 2 questions out of 4 on all Modules:(20marks)