

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)

Syllabus for Approval	BoS meeting held on: 27.02.2025	AC meeting held on: 04.04.2025
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Board of Studies: Economics

Sr. No.	Heading	Particulars
1	Nomenclature of the Course	Macroeconomics-II
2	Eligibility for Admission	
3	Passing Marks for eligibility	
4	Regulations	College Regulations on Admission
5	Programme	BA
6	Semesters	Semester: IV
7	NEP Vertical	Major 1
8	Credit	04
9	Level U.G/PG	U.G.
10	Pattern	Semester
11	Status (Revised or New) If revised, % of change)	New
12	To be implemented from Academic Year	From the Academic Year: 2025-2026

Date: 04.04.2025

Chairman / Chairperson:

Ms. Samiksha Jadhav

(name & signature)

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)



BOARD OF STUDIES: ECONOMICS

PROGRAMME: BACHELOR OF ARTS (BA)

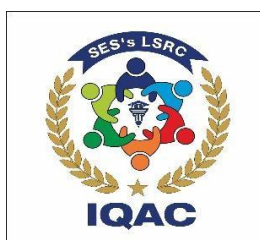
SEMESTER: IV

NOMENCLATURE OF THE COURSE: MACROECONOMICS-II

NEP Vertical: MAJOR 1

Credit: 04

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-2026)



Programme:	BA
Nomenclature of the Course	MACROECONOMICS-II
Total Marks	100
Semester:	IV
Academic year	2025-2026

LEARNING OBJECTIVES:

- 1) To develop understanding of concepts related to Commercial banking and Central Banking.
- 2) To make learner aware about the interaction between Monetary and Fiscal Policy and the tools and analyse these polices in India.
- 3) To help learner help comprehend the interrelationships between real and monetary flow in the economy with IS-LM framework.
- 4) To help learner to evaluate the Balance of Payments and Foreign exchange markets situation in the real world.

COURSE OUTCOMES:

- 1) At the end of this course, the learner will be able to understand concepts related to Commercial banking and Central Banking.
- 2) At the end of this course, learner will be able to analyse Monetary and Fiscal Policies of India and other countries.
- 3) At the end of this course, learner will be able to apply concepts related to IS-LM framework.
- 4) At the end of this course, learner will be able to evaluate and compare situation of BoP and Forex markets of India and other countries.

Unit	Course Content	Andragogy	No of Lectures
I	Central and Commercial Banking: Banking in India Commercial Banks: Meaning, Functions - Multiple Credit Creation Process and its limitations, Reading a balance sheet of a bank- Performance of commercial banks since 1991. Recent Development in banking sector, Central Bank: Functions of RBI – Central Banking and other functions. and 1998.	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15
II	Module – II: Economic Policy Monetary Policy: Objectives, Instruments, Limitations, Analysing, latest monetary policy announced by RBI; Fiscal Policy - Objectives, Instruments, Limitations; Role of Monetary and Fiscal Policy in Developing Economies (Case studies)	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15

III	IS-LM Framework: The IS curve: Derivation, factors causing shifts and changes in slope of IS curve LM: Derivation, factors causing shifts and changes in slope of LM curve Simultaneous equilibrium of IS-LM, Effectiveness of Fiscal and Monetary policy under IS-LM framework, Crowding out effect, Liquidity Trap (Case studies and numerical sums wherever applicable)	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15
IV	External Sector: Meaning and structure of Balance of Payments, Disequilibrium in Balance of Payment, Types, Causes and Measures to Correct Balance of Payment Disequilibrium; Analysing the BoP situation of selected countries as Case studies Foreign Exchange Market: Meaning, Functions and Participants, Determination of Exchange Rate: Fixed vs Flexible Exchange Rate, Merits and Demerits; Spot and Forward exchange rate, Exchange Rate Policy of India	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15

SUGGESTED READINGS

Reference:

- 1) N. Gregory Mankiw, (2024), Macroeconomics, 12th edition, Macmillan.
- 2) Abel A. B. B. S. Beranake and D. Croushore (2021), Macroeconomics 11th Edition, Pearson, New Delhi.
- 3) Ahuja H. L., (2020), Macroeconomics theory and Policy, S. Chand and company Ltd. New Delhi.
- 4) Dwivedi D.N., (2018), Macroeconomics theory and Policy, 5th Edition, TATA Mcgraw - Hill Publication company Ltd. Delhi.
- 5) Dornbusch Rudiger, Fischer, Stanley and Startz, (2018) (13th Edition), Macroeconomics Delhi: Mcgraw Hill Publication.
- 6) Paul Samuelson and William Nordhaus, (2010), Economics, Mcgraw Hill Publication

QUESTION PAPER PATTERN

SYBA (4 credit courses)

A)FOR CONTINUOUS EVALUATION

(A-1) RUBRICS FOR CONTINUOUS EVALUATION: (40 Marks)

Class Test	25 marks
Assignment/ Viva Voce	10 marks
Class Participation	05 marks

B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION (60 marks)

- Q1. Any 1 question out of 2 on Module 1:(10 marks)
- Q2. Any 1 question out of 2 on Module 2: (10 marks)
- Q3. Any 1 question out of 2 on Module 3:(10 marks)
- Q4. Any 1 question out of 2 on Module 4:(10 marks)
- Q5. Any 2 questions out of 4 on all Modules:(20marks)