

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)

Syllabus for Approval	BoS meeting held on: 27.02.2025	AC meeting held on: 04.04.2025
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Board of Studies : Economics

Sr. No.	Heading	Particulars
1	Nomenclature of the Course	Fundamentals of Microeconomics
2	Eligibility for Admission	
3	Passing Marks for eligibility	
4	Regulations	College Regulations on Admission
5	Programme	BA
6	Semesters	Semester: III
7	NEP Vertical	Minor
8	Credit	04
9	Level U.G/PG	U.G.
10	Pattern	Semester
11	Status (Revised or New) If revised, % of change)	New
12	To be implemented from Academic Year	From the Academic Year: 2025-2026

Date: 04.04.2025

Chairman / Chairperson:

Ms. Samiksha Jadhav

(name & signature)

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)



BOARD OF STUDIES: ECONOMICS

PROGRAMME: BACHELOR OF ARTS (BA)

SEMESTER: III

**NOMENCLATURE OF THE COURSE: FUNDAMENTALS OF
MICROECONOMICS**

NEP Vertical: MINOR

Credit: 04

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-2026)



Programme:	BA
Nomenclature of the Course	Fundamentals of Microeconomics
Total Marks	100
Semester:	III
Academic year	2025-2026

LEARNING OBJECTIVES:	<p>1) To understand the principles of demand and supply analysis</p> <p>2) To analyse elasticity and its applications.</p> <p>3) To examine cost concepts, production analysis, and the relationship between costs and outputs.</p> <p>4) To analyse market structures and equilibrium under different competitive conditions.</p>
COURSE OUTCOMES:	<p>1) At the end of this course, the learner will be able to define and apply demand and supply concepts.</p> <p>2) Learner will be able to demonstrate the ability to calculate and interpret elasticity.</p> <p>3) Learner will be able to evaluate the relationship between costs, production, and output in the short and long run.</p> <p>4) Learner will be able to analyse different market structures and their impact on equilibrium.</p>

Unit	Course Content	Andragogy	No of Lectures
I	<p>Demand, Supply and Elasticity: Demand and Supply Analysis: Concept, Laws Movements along the same Curve, Shifts (graphical and numerical examples); Equilibrium of demand and supply (with numerical examples on demand, supply and equilibrium, case studies) Elasticity and its applications: Concepts and Types of Elasticity; Degrees of Price elasticity- Methods of Measuring (Numerical examples on elasticity and case studies)</p>	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15
II	<p>Cost Concepts and Production Analysis: Concepts and types of Costs- Interrelationship; Derivation of Short Run and Long Run Cost Curves; Production Analysis: Production Function: Concept And Types; Concepts of Total, Average and Marginal Product; Isoquant and Producer's Equilibrium- Law of Variable Proportion and Returns to Scale (with numerical sums and case studies wherever applicable)</p>	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15
III	<p>Revenue Concepts and Perfect Competition Revenue Concepts and interrelationships under Perfect and imperfect competitions and the concept of equilibrium. Introduction to Market structure:</p>	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual	15

	Perfect Competition: Features, Short-run Equilibrium of firm and industry under Perfect Competition; Shut-down point.	and group Assignments etc.	
IV	Imperfect Competition: Monopoly Power-Equilibrium of firm and industry under Monopoly- Features and Short and long run Equilibrium of firm. Monopolistic Competition: Concept and Features, Short Run and Long Run Equilibrium of Firm and Industry under each Market Condition; Wastages under Monopolistic competition. Characteristics of Oligopoly Market - Model of Kinked Demand Curve, Discontinuous MR under oligopoly (Case studies related to Monopolistic Competition, Oligopoly)	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15

SUGGESTED READINGS

1. H.L Ahuja, Principles of Microeconomics, 22e, S Chand Publication.
2. Paul A. Samuelson and William D. Nordhaus, Microeconomics, McGraw Hill Education, 19th edition
3. Gregory Mankiw, Principles of Economics, South-Western College Publishing; 7th edition December 2013
4. Jeffery M Perloff, Microeconomics 7th edition Pearson education 2019
5. Robert Pindyck & Daniel Rubinfeld Microeconomics 8th edition, Pearson education

QUESTION PAPER PATTERN

SYBA (4 credit courses)

A) FOR CONTINUOUS EVALUATION

(A-1) RUBRICS FOR CONTINUOUS EVALUATION: (40 Marks)

Class Test	25 marks
Assignment/ Viva Voce	10 marks
Class Participation	05 marks

B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION (60 marks)

- Q1. Any 1 question out of 2 on Module 1:(10 marks)
- Q2. Any 1 question out of 2 on Module 2: (10 marks)
- Q3. Any 1 question out of 2 on Module 3:(10 marks)
- Q4. Any 1 question out of 2 on Module 4:(10 marks)
- Q5. Any 2 questions out of 4 on all Modules:(20marks)