

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)

Syllabus for Approval	BoS meeting held on: 27.02.2025	AC meeting held on: 04.04.2025
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Board of Studies : Economics

Sr. No.	Heading	Particulars
1	Nomenclature of the Course	Fundamentals of Macroeconomics
2	Eligibility for Admission	
3	Passing Marks for eligibility	
4	Regulations	College Regulations on Admission
5	Programme	BA
6	Semesters	Semester: IV
7	NEP Vertical	Minor
8	Credit	04
9	Level U.G/PG	U.G.
10	Pattern	Semester
11	Status (Revised or New) If revised, % of change)	New
12	To be implemented from Academic Year	From the Academic Year: 2025-2026

Date: 04.04.2025

Chairman / Chairperson:

Ms. Samiksha Jadhav

(name & signature)

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)



BOARD OF STUDIES: ECONOMICS

PROGRAMME: BACHELOR OF ARTS (BA)

SEMESTER: IV

**NOMENCLATURE OF THE COURSE: FUNDAMENTALS OF
MACROECONOMICS**

NEP Vertical: MINOR

Credit: 04

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-2026)



Programme:	BA
Nomenclature of the Course	Fundamentals of Macroeconomics
Total Marks	100
Semester:	IV
Academic year	2025-2026

LEARNING OBJECTIVES:	<p>LEARNING OBJECTIVES:</p> <p>1) To understand and explain key Keynesian economic concepts.</p> <p>2) To analyse the impact of fiscal and monetary policies on the economy.</p> <p>3) To examine the role of money supply, demand, and exchange rate in economics.</p> <p>4) To evaluate external sector and balance of payments situations.</p>
COURSE OUTCOMES:	<p>1) At the end of this course, the learner will be able to explain the core principles of Keynesian economics.</p> <p>2) Learner will be able to analyse the impact of fiscal and monetary policies on macroeconomic stability.</p> <p>3) Learner will be able to apply the money supply and demand theories and exchange rate systems to the real-world scenarios.</p> <p>4) Learner will be able to evaluate external sector issues.</p>

Unit	Course Content	Andragogy	No of Lectures
I	<p>Basic Concepts of Keynesian Economics:</p> <p>Say's law of market-The Principle of Effective Demand</p> <p>Consumption Function: Properties, Assumptions and Implications, Savings Function.</p> <p>Investment function and Marginal Efficiency of capital</p> <p>Investment Multiplier effect on Income and Output: Assumptions, Working, Leakages, Criticism and Importance</p> <p>The concept of Accelerator</p>	<p>ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</p>	15
II	<p>Money Supply and Money Demand</p> <p>Supply of Money; Determinants of Money Supply; Velocity of Circulation of Money; RBI's Approach to Measurement of Money Supply;</p> <p>Demand for Money: Classical Theory, Keynesian Theory and Friedman's Approaches</p>	<p>ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</p>	15
III	<p>Inflation, Unemployment and Economic policy.</p> <p>Inflation: Meaning, Causes, Effects, Economic Policies as measure to control inflation.</p> <p>Monetary Policy: Objectives, Instruments</p> <p>Fiscal Policy: Objectives, Instruments</p> <p>Unemployment: Meaning, Causes, Types</p> <p>(numerical sums on wherever applicable)</p>	<p>ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</p>	15

IV	External Sector: Meaning and structure of Balance of Payments, Disequilibrium in Balance of Payment, Foreign Exchange Market: Meaning, Functions and Participants, Determination of Exchange Rate: Fixed vs Flexible Exchange Rate, Merits and Demerits; Spot and Forward exchange rate, Exchange Rate Policy of India (numerical sums on wherever applicable)	ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15

Reference:

- 1) N. Gregory Mankiw, (2024), Macroeconomics, 12th edition, Macmillan.
- 2) Abel A. B. B. S. Beranake and D. Croushore (2021), Macroeconomics 11th Edition, Pearson, New Delhi.
- 3) Ahuja H. L., (2020), Macroeconomics theory and Policy, S. Chand and company Ltd. New Delhi.
- 4) Dwivedi D.N., (2018), Macroeconomics theory and Policy, 5th Edition, TATA Mcgraw - Hill Publication company Ltd. Delhi.
- 5) Dornbusch Rudiger, Fischer, Stanley and Startz, (2018) (13th Edition), Macroeconomics Delhi: Mcgraw Hill Publication.
- 6) Paul Samuelson and William Nordhaus, (2010), Economics, Mcgraw Hill Publication

QUESTION PAPER PATTERN

SYBA (4 credit courses)

A) FOR CONTINUOUS EVALUATION

(A-1) RUBRICS FOR CONTINUOUS EVALUATION: (40 Marks)

Class Test	25 marks
Assignment/ Viva Voce	10 marks
Class Participation	05 marks

B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION (60 marks)

- Q1. Any 1 question out of 2 on Module 1:(10 marks)
- Q2. Any 1 question out of 2 on Module 2: (10 marks)
- Q3. Any 1 question out of 2 on Module 3:(10 marks)
- Q4. Any 1 question out of 2 on Module 4:(10 marks)
- Q5. Any 2 questions out of 4 on all Modules:(20marks)