

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE (AUTONOMOUS)



BOARD OF STUDIES: ACCOUNTANCY AND FINANCE

PROGRAMME: B.COM (ACCOUNTING AND FINANCE)

SEMESTER: IV

NOMENCLATURE OF THE COURSE: COST ACCOUNTING - II

NEP Vertical: MINOR

Credit: 02

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-2026)



Programme:	B.COM (ACCOUNTING AND FINANCE)
Nomenclature of the Course	Cost Accounting - II
Total Marks	50 marks
Semester:	IV
Academic year	2025-26

LEARNING OBJECTIVES:

- To understand classification of costs and its relevance in preparation of cost sheets.
- To enable the learners to differentiate between financial statements and records of cost statement followed by reconciliation of the same.
- To equip learners with knowledge for preparation of Cost Records and reconciliation statement between cost and financial accounts.

COURSE OUTCOMES:

- Learners will be able to comprehend the theoretical concepts of classification of costs and its relevance in preparation of cost accounting records.
- Learners will be able to classify various costs as per its usage in preparation of cost and financial records respectively.
- Learners will develop skills to prepare cost sheets and reconciliation statement between cost and financial accounts.

Unit	Course Content	Andragogy	No of Lectures
1	<p>Cost accounting records and cost statements:</p> <ul style="list-style-type: none"> • Revisiting classification of costs, Cost Center, Cost unit, Profit Center and Investment Centre • Cost Sheet Formats & Preparation with Practical problems on preparation of Cost sheet • Items Excluded from Cost Accounts 	Accounting theory, Presentations, Case Studies	15
2	<p>Reconciliation of cost accounting records with financial accounts</p> <ul style="list-style-type: none"> • Reasons for difference in profits of cost and financial accounts, Items shown in Financial Accounts, Items shown only in Cost Accounts, Over or Under Absorption of Overheads, Differences due to different basis of stock valuation and depreciation methods. • Objects of Reconciliation • Procedure for reconciliation • Practical problems based on reconciliation of cost and financial accounts. 	Accounting theory, Presentations, Problem solving, Case studies Accounting theory, Presentations, Problem solving, Case studies	15

SUGGESTED READINGS

1. Gupta, M. P., & Gupta, A. (2024). Cost Accounting. Sultan Chand & Sons.
2. Jain, S. P., & Narang, K. L. (2020). Cost and Management Accounting (15th ed.). Kalyani Publishers.
3. Lal, J., Srivastava, S., & Singh, M. (2019). Cost Accounting (6th ed.). McGraw-Hill Education.
4. Horngren, C. T., Datar, S. M., & Rajan, M. (2018). Cost Accounting: A Managerial Emphasis (16th ed.). Pearson.
5. Maheshwari, S. N., & Maheshwari, S. K. (2018). Cost Accounting: Principles and Practice (15th ed.). Sultan Chand & Sons.
6. Arora, M. N. (2020). Cost Accounting: Theory and Problems (12th ed.). Vikas Publishing House.

QUESTION PAPER PATTERN

RUBRICS FOR CONTINUOUS EVALUATION

Internal Assessment (40% of 50 marks) - 20 Marks

(A) RUBRICS FOR CONTINUOUS EVALUATION

Sr. No.	Particulars	Marks
1	Assignment/Project	10
2	Presentation/Viva Voce	10
	Total	20

(B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION

All questions are compulsory

Question No.	Description	Total Marks
1	Practical Problem/Theory Question	12
2	A. Practical Problem/Theory Question OR	12
	B. Practical Problem/Theory Question	
3	Short Notes (Any 2 out of 3)	6
	TOTAL	30

The Practical problem / Theory question of 12 marks each may be split up into two smaller problems/questions carrying.