

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)

Syllabus for Approval	BoS meeting held on: 27.02.2025	AC meeting held on:
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Board of Studies : Economics

Sr. No.	Heading	Particulars
1	Nomenclature of the Course	Business Economics-III
2	Eligibility for Admission	
3	Passing Marks for eligibility	
4	Regulations	College Regulations on Admission
5	Programme	BCOM
6	Semesters	Semester: III
7	NEP Vertical	Open Elective
8	Credit	02
9	Level U.G/PG	U.G.
10	Pattern	Semester
11	Status (Revised or New) If revised, % of change)	New
12	To be implemented from Academic Year	From the Academic Year: 2025-2026

Date:

Chairman / Chairperson:

Ms. Samiksha Jadhav

(name & signature)

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)



BOARD OF STUDIES: ECONOMICS

PROGRAMME: BACHELOR OF COMMERCE (BCOM)

SEMESTER: III

NOMENCLATURE OF THE COURSE: BUSINESS ECONOMICS-III

NEP Vertical: Open Elective

Credit: 02

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-2026)



Programme:	BCOM
Nomenclature of the Course	Business Economics-III
Total Marks	50
Semester:	III
Academic year	2025-2026

LEARNING OBJECTIVES:	<p>1) To understand and explain the key concepts related to macroeconomics and national income accounting.</p> <p>2) To apply the concepts of Keynesian economics to understand economic behaviour and national income dynamics.</p>
COURSE OUTCOMES:	<p>1) At the end of this course, the learner will be able to calculate and interpret national income aggregates using different methods.</p> <p>2) Learner will be able to analyse the impact of Keynesian economic principles on national income and economic output.</p>

Unit	Course Content	Andragogy	No of Lectures
I	<p>INTRODUCTION & NATIONAL INCOME ACCOUNTS: Meaning and scope of Macro Economics - Concepts of National Income aggregates: GNP, NNP, GDP, NDP, Per Capita Income, Personal Income and Disposable Income, Green GDP - Methods and difficulties in Measurement of National Income, Nominal and real income, (Numerical sums on National Income),</p> <p>Circular flow of Income: closed (Two and Three sector Models) open economy models –</p> <p>Trade cycles: Features and phases & measures</p>	<p>ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</p>	15
II	<p>BASIC CONCEPTS OF KEYNESIAN ECONOMICS: Say's law of market-The Principle of Effective Demand</p> <p>Consumption Function: Properties, Assumptions and Implications, Savings Function.</p> <p>Investment function and Marginal Efficiency of capital</p> <p>Investment Multiplier effect on Income and Output: Assumptions, Working, Leakages, Criticism and Importance</p>	<p>ICT Based Andragogy / Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</p>	15

	The concept of Accelerator		
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SUGGESTED READINGS

- 1) N. Gregory Mankiw, (2024), Principle of Macroeconomics, 7th edition, Cengage Learning.
- 2) Ahuja H. L., (2020), Macroeconomics theory and Policy, S. Chand and company Ltd New Delhi.
- 3) Abel A. B. B. S. Beranake and D. Croushore (2011), Macroeconomics, Pearson, New Delhi.
- 4) Dwivedi D.N., (2007), Macroeconomics theory and Policy, TATA Mcgraw - Hill Publication company Ltd. Delhi.

QUESTION PAPER PATTERN

(C) FOR CONTINUOUS EVALUATION

(A-1) RUBRICS FOR CONTINUOUS EVALUATION: (20 Marks)

Class Test	15 marks
Class Participation	05 marks

D) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION (2 credits course) (30 MARKS) to be implemented under NEP 2020 from Academic Year 2025 -26:

- Q.1. Any 2 questions out of 3 on Module 1 (15 marks)
 Q.2. Any 2 questions out of 3 on Module 2 (15 marks)