

SES's L.S. RAH EJA COLLEGE OF ARTS AND COMMERCE
(AUTONOMOUS)

Syllabus for Approval	BoS meeting held on:	AC meeting held on :
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Board of Studies: COMMERCE (BUSINESS LAW)

Sr. No.	Heading	Particulars
1	Nomenclature of the Course	BUSINESS LAW
2	Eligibility for Admission	College Admission Regulation 2024
3	Passing Marks for eligibility	12 Marks
4	Regulations	College Regulations on Admission
5	Programme	BACHELOR OF COMMERCE
6	Semesters	Semester: III
7	NEP Vertical	VOCATIONAL SKILL COURSE
8	Credit	02
9	Level U.G/PG	UNDERGRADUATE
10	Pattern	Semester - III
11	Status (Revised or New) If revised, % of change	Revised – 20%
12	To be implemented from Academic Year	From the Academic Year: 2025-2026



Date: 10TH DECEMBER 2024

Chairman / Chairperson:
(name & signature)

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE(AUTONOMOUS)



BOARD OF STUDIES: BUSINESS LAW

PROGRAMME: BACHELOR OF COMMERCE

SEMESTER: III

NOMENCLATURE OF THE COURSE: BUSINESS LAW

NEP Vertical: VOCATIONAL SKILL COURSE

Credit: 2

TOTAL MARKS: 50

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year)



Programme:	SYBCOM
Nomenclature of the Course	Business Law
Total Marks	50
Semester:	III
Academic year	2025-2026

LEARNING OBJECTIVES: Module -I & II

Learning Objectives

- Students will understand the fundamentals of contracts, including essentials, classification, offer vs. invitation to offer, and capacity to contract.
- They will learn about consideration, free consent, void agreements, contingent contracts, and electronic contracts, along with modes of discharge and remedies for breach.
- In company law, they will study company incorporation, types of companies, MOA & AOA, key doctrines, promoter responsibilities, and legal requirements of a prospectus.
- Additionally, they will explore director roles, corporate meetings, and Corporate Social Responsibility (CSR) regulations.

COURSE OUTCOMES: Upon completion of this course, students will be able to:

- Students will gain a comprehensive understanding of contract law, including its essentials, types, enforceability, and remedies for breach.
- They will analyse corporate laws, covering company formation, management, legal doctrines, and regulatory compliance under the Companies Act, 2013.
- The course will enhance their ability to interpret legal provisions, apply legal principles to business scenarios, and understand corporate responsibilities like CSR.
- Ultimately, students will develop the legal acumen needed for business decision-making and corporate governance.

Unit	Course Content	Andragogy	No of Lectures
Module - I		Lectures – case studies and Class test	15
	1.1- Definition of Contract and Agreement, Essentials of Valid Contract, Classification of Contracts		
	1.2- Counter offer, distinguish between offer and invitation to offer		
	1.3- Capacity to Contract (Section 10-12) - Minor, Persons of Unsound Mind		
	1.4- Consideration (Section 2 & 25) - Concept and Importance of consideration, Legal rules of Consideration, Essentials, 'No Consideration No Contract' (Section 25)		
	1.5- Consent (Section 13, 14-18, 39, 53, 55, 66) - Agreements in which consent is not free - Coercion, Undue Influence, Misrepresentation, Fraud, Mistake		

	1.6- Agreements Expressly declared Void Agreements (Section 24-30& S/ 36)		
	1.7- Contingent Contract (Section 31)		
	1.8- Concept of Electronic Contract & Legal Issues in formation and discharge of Electronic Contract		
	1.9- Modes of Discharge of Contract		
	1.10- Remedies on breach of Contract (Section 73-75)		
Module - II	The Companies Act, 2013	Lectures – case studies and Class test	15
	2.1- Definition of a Company: S/2(20) of The companies Act 2013, features, case laws		
	2.2- Incorporation of company (Section 3(1)) - Procedure for registration of company - Disadvantages of Incorporation		
	2.3- Promoter (Section 2(69)) - duties & liabilities of the promoter		
	2.4 - Types of companies - Distinction between Private Limited & Public Limited company, Advantages & Disadvantages of Private Limited company, procedure for converting Private Limited company into a Public Limited company and Public Limited company into a Private Limited company		
	2.5- Memorandum of Association (MOA) - Contents of MOA, Articles of Association (AOA) - Contents of AOA, Distinction between MOA & AOA, Incorporation of One Person Company, Consequence of non-registration		
	2.6- Doctrine of Ultra Vires, Constructive notice, Indoor management		
	2.7- Prospectus - Matter to be stated in Prospectus - Legal requirements of Prospectus		
	2.8- Directors - Qualification and Disqualification of Directors, Appointment of Directors, Director Identification Number, Legal Position of Director		
	2.9- Annual General meeting, Extra ordinary general meeting, Quorum & Proxy		
	2.10- Corporate Social Responsibility - meaning, applicability, constitution of CSR committee, cessation, exemption to form CSR committee, functions of CSR committee, meaning of CSR committee & List of Activities included by company in CSR		

SUGGESTED REFERENCE READINGS: (Latest Editions)

1. Kapoor, N. D. (2023). *Elements of Mercantile Law*. Sultan Chand & Sons.
2. Singh, A. (2023). *Business Law Including Company Law*. Eastern Book Company.
3. Kuchhal, M. C., & Kuchhal, V. (2023). *Business Law*. Vikas Publishing House.
4. Gulshan, S. S., & Kapoor, G. K. (2023). *Business Law Including Company Law*.
New Age International Publishers.
5. Tulsian, P. C. (2023). *Business and Corporate Law*. Tata McGraw Hill Education.
6. Ramaiya, A. (2023). *Guide to the Companies Act*. LexisNexis.
7. Chadha, R. (2023). *Company Law & Practice*. Bharat Law House Pvt. Ltd.
8. Avtar, S. (2023). *Principles of Company Law*. Eastern Book Company.

These books provide the latest insights into contract law under the Indian Contract Act, 1872, and corporate law under the Companies Act, 2013, with updated case laws and practical applications.

QUESTION PAPER PATTERN

(A) FOR CONTINUOUS EVALUATION

10 MARKS CLASS TEST	1. CLASS TEST MCQ -----05 MARKS 2. ONE LINE ANSWER-----05 MARKS
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(A-1)

(A-1) RUBRICS FOR CONTINUOUS EVALUATION

10 MARKS CLASS TEST	1. ASSIGNMENT-----10 MARKS OR 2. VIVA-VOCE/PRESENTATION-----10 MARKS
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(B)

QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION

(Both the Modules)

30 MARKS	1. SHORT NOTES (3/4)-----15 MARKS & 2.LONG ANSWERS (1/2)-----15 MARKS
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IMPORTANCE OF THE SUBJECT:

The **Indian Contract Act, 1872**, and **The Companies Act, 2013**, form the foundation of **business law**, governing commercial transactions and corporate structures. Understanding **contracts** ensures legal compliance in agreements, protecting businesses from fraud, misrepresentation, and disputes. The **Company's Act** is essential for regulating corporate governance, ensuring transparency, and safeguarding stakeholder interests. These topics are crucial for business professionals, entrepreneurs, and legal practitioners to operate within the legal framework, minimize risks, and ensure ethical business conduct.