

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE (AUTONOMOUS)**

Syllabus for Approval	BoS meeting held on: <b>22<sup>nd</sup> March,2025</b>	AC meeting held on: <b>4<sup>th</sup> April,2025</b>
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Board of Studies: Accountancy & Finance

Sr. No.	Heading	Particulars
1	Nomenclature of the Course	Financial Accounting III
2	Eligibility for Admission	FYBCOM Pass
3	Passing Marks for eligibility	FYBCOM Pass
4	Regulations	College Regulations on Admission
5	Programme	B.COM
6	Semesters	Semester: IV
7	NEP Vertical	Minor
8	Credit	Four (4)
9	Level U.G/PG	UG
10	Pattern	Semester
11	Status (Revised or New) If revised, % of change)	New
12	To be implemented from Academic Year	From the Academic Year: 2025-2026

C.A. HRISHIKESH WANDREKAR

(Chairman, BOS-Accountancy and Finance)

Date:

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE (AUTONOMOUS)**



**BOARD OF STUDIES: ACCOUNTANCY & FINANCE**

**PROGRAMME: B.COM**

**SEMESTER: IV**

**NOMENCLATURE OF THE COURSE: Financial Accounting - III**

**NEP Vertical: Minor**

**Credit: 4**

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-26)



<b>Programme:</b>	<b>B.COM</b>
<b>Nomenclature of the Course</b>	<b>Financial Accounting – III</b>
<b>Total Marks</b>	<b>100 marks</b>
<b>Semester:</b>	<b>IV</b>
<b>Academic year</b>	<b>2025-26</b>

**LEARNING OBJECTIVES:**

5. To understand the accounting treatment for issuing equity shares and its impact on the company's financial position.
6. To understand various provisions of the Companies Act, 2013 regarding redemption of debentures.
7. To enable the students to understand fundamentals of preparation of financial statements of a corporate entity.
8. To understand the principles outlined in Accounting Standard 20 (AS 20) for calculating and reporting EPS.

**COURSE OUTCOMES:**

1. To understand the concept of issue of shares and the accounting treatment for the same.
2. To analyse the impact of redemption on the company's finances by applying various methods of redemption.
3. To understand the structure of company final accounts by classifying the assets and liabilities as per Schedule III.
4. To understand the concept of Earnings Per Share (EPS) by distinguishing between basic and diluted EPS and computation of EPS using the prescribed formula.

<b>Unit</b>	<b>Course Content</b>	<b>Andragogy</b>	<b>No of Lectures</b>
1	<b>Issue of Equity Shares</b> Definition of Equity Shares & Preference Shares as per the Companies Act, 2013; Types of Shares; Reserves & Surplus; Issue of shares at par, premium & discount; Share application; Share Allotment & Call money; Under-Subscription & Over-subscription; Share forfeiture, Reissue of forfeited shares; Issue of shares by book building method.	Accounting theory, Legal provisions, Problem solving, Live case studies	15
2	<b>Profit prior to incorporation</b> Principles for ascertainment, Preparation of combined columnar Profit and Loss A/c including different basis of allocation of expenses and income	Accounting theory, Legal provisions, Problem solving, Live case studies	15
3	<b>Introduction to Company Final Accounts</b> Format of Schedule III of the Companies Act, 2013 – Division I, Part I & Part II; Classification of Assets & Liabilities; Basic problems on Company Final Accounts.	Accounting theory, Legal provisions, Problem solving, Live case studies	15
4	<b>Earnings per Share</b> Basics principles of Accounting Standard 20; Basic & Diluted Earnings per share;	Accounting theory, Legal provisions, Problem solving, Live case studies	15

## SUGGESTED READINGS

1. M.C.Shukla,T.S Grewal, S.C.Gupta, Advanced Accounts, S.Chand
2. Introduction to Accountancy T.S. Grewal S. Chand and Co. (P) Ltd., New Delhi
3. Advanced Accounts Shukla and Grewal S. Chand and Co. (P) Ltd., New Delhi
4. Advanced accountancy R.L. Gupta and M. Radhaswamy S. Chand and Co. (P) Ltd., New Delhi
5. Modern Accountancy Mukerjee and Hanif Tata Mc. Grow Hill and Co. Ltd., Mumbai
6. Financial Accountancy Lesile Chand Wichk Pretice Hall of India AdinBakley (P) Ltd.
7. Hatfield, L. (2019). Accounting Basics. Amazon Digital Services LLC.
8. Horngren, C. T., Sundem, G. L., Elliott, J. A., & Philbrick, D. (2013).
9. Introduction to Financial Accounting. London: Pearson Education.
10. Siddiqui, S. A. (2008). Book Keeping & Accountancy. New Delhi: Laxmi Publications Pvt.Ltd.
11. Sehgal, D. (2014). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
12. Tulsian, P. C. (2007). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
13. Mukherji, A., & Hanif, M. (2015). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
14. Maheshwari, S. N. & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
15. Khan, M.Y. and Jain, P.K. Management Accounting. McGraw Hill Education.
16. Arora, M.N. Management Accounting, Vikas Publishing House, New Delhi

## QUESTION PAPER PATTERN

### (A) FOR CONTINUOUS EVALUATION

20 Multiple Choice Questions of 1 mark each – 20 Marks

### (A-1) RUBRICS FOR CONTINUOUS EVALUATION

**Accountancy- 40 Marks**

Sr No.	Examination Method	Marks
1	Assignment	10
2	Internal Test	20
3	Class Participation / Presentation and Viva-Voce	10

### (B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION

Maximum Marks: 60

Duration: 2 Hours

Question No. 1 is compulsory.

Solve any three Questions from Question Nos. 2 to 5

Question No.	Description	Total Marks
1	Practical Problem	15
2	Practical Problem	15
3	Practical Problem	15
4	Practical Problem	15
5	Short Notes: Answer any 3 out of 5 given (5 marks each)	15

Note: The practical problem of 15 marks each may be split up into two smaller problems carrying 8 Marks and 7 marks respectively.