

<b>Program:</b> M. Com (Advanced Accountancy)			<b>Semester:</b> II		
<b>Course:</b> Advanced Cost Accounting			<b>Code:</b> PGMCOMIAAMJ124		
<b>Academic Year:</b> 2024-2025			<b>Batch:</b> 2024-2026		
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
60	Nil	Nil	04	40	60

<b>Learning Objectives:</b>	<ul style="list-style-type: none"> <li>To analyze the principles of marginal costing to inform decision-making processes.</li> <li>To evaluate the effectiveness of various budgeting methods and their application in organizational financial planning.</li> <li>To understand and identify accounting practices relevant to different sectors, including Banking and Insurance, Software Companies, BPOs, Hotels, and Restaurants.</li> <li>To Interpret variance analysis to assess operational efficiency and cost control.</li> </ul>
<b>Learning Outcomes:</b>	<ul style="list-style-type: none"> <li>Students will be able to evaluate the impact of marginal costing principles on pricing and production decisions, demonstrating higher-order thinking by applying concepts to real-world scenarios.</li> <li>Students will be able to create a flexible budget and critically assess its effectiveness in addressing specific budgeting challenges.</li> <li>Students will be able to identify accounting practices relevant to Banking and Insurance, Software Companies, BPOs, Hotels, and Restaurants.</li> <li>Students will be able to analyze variances from standard costs, using their findings to recommend adjustments to improve cost management practices, thereby enhancing decision-making abilities.</li> </ul>
<b>Pedagogy:</b>	Lecture, Case Studies, Presentation.

**Detailed Syllabus: (per session plan)**

**Session Outline for Advanced Cost Accounting**

**Each lecture session would be of one hour duration (60 sessions).**

Module	Module Content	Module Wise Pedagogy Used	Module Wise Duration
I	<b>Marginal Costing:</b> <ul style="list-style-type: none"> <li>• Definition and Principles of Marginal Costing.</li> <li>• Importance in Cost Accounting.</li> <li>• Applications: Make or Buy / Pricing Decisions, Break-even Analysis.</li> </ul>	Lecture, Case Studies, Presentation	15 Lectures
II	<b>Budgetary Control</b> <ul style="list-style-type: none"> <li>• <b>Concept and Prerequisites</b> <ul style="list-style-type: none"> <li>○ Overview of Budgeting</li> <li>○ Requirements for Effective Budgeting</li> </ul> </li> <li>• <b>Types of Budgets</b> <ul style="list-style-type: none"> <li>○ Various Budget Types</li> </ul> </li> <li>• <b>Budget Preparation Process</b> <ul style="list-style-type: none"> <li>○ Flexible Budget ,Cash Budget</li> <li>○ Production Cost Budget</li> <li>○ Sales Budget</li> </ul> </li> <li>• <b>Challenges and Zero-Based Budgeting (ZBB)</b> <ul style="list-style-type: none"> <li>○ Limiting Factors in Budgeting</li> <li>○ Principles and Application of Zero-Based Budgeting</li> </ul> </li> </ul>	Lecture, Case Studies, Presentation	15 Lectures
III	<b>Advanced Costing Methods and Operating Costing</b> <ul style="list-style-type: none"> <li>• <b>Job Costing</b> <ul style="list-style-type: none"> <li>○ Job Cost Cards and Databases</li> <li>○ Direct Cost Collection</li> <li>○ Overhead Attribution</li> <li>○ Job Costing Applications</li> </ul> </li> <li>• <b>Batch Costing</b> <ul style="list-style-type: none"> <li>○ Optimum Batch Quantity</li> <li>○ Batch Cost Sheet Preparation</li> <li>○ Treatment of Spoiled and Defective Work</li> </ul> </li> <li>• <b>Process/Operation Costing</b> <ul style="list-style-type: none"> <li>○ Process Cost Recording</li> </ul> </li> <li>• <b>Operating Costing</b> <ul style="list-style-type: none"> <li>○ Transport Sector</li> <li>○ Hotel Sector</li> <li>○ Healthcare Sector</li> </ul> </li> </ul>	Lecture, Case Studies, Presentation	15 Lectures
IV	<b>Standard Costing</b> <ul style="list-style-type: none"> <li>• Definition and Principles of Standard Costing</li> <li>• Variance Analysis – Material , Labour Variances, Variable Overhead Variance, Fixed Overhead Variance ,Sales Variance.</li> </ul>	Lecture, Case Studies, Presentation	15 Lectures

#### REFERENCE BOOKS

- I. Ashar, K. *Cost accounting and management essentials you always wanted to know.*
- II. Shukla, M. C. *Cost accounting: Texts and problems.*
- III. ICAI Inter Study Material.
- IV. ICAI Study Material.

#### Any other information:

**Note: Latest edition of books may be used.**