

Programme: M. Com (Advanced Accountancy)				Semester : I	
Course : Advanced Direct Tax				Code:	
Academic Year: 2024-2025				Batch: 2024-2026	
Teaching Scheme				Evaluation Scheme	
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
60	Nil	Nil	04	40%	60%

Learning Objectives:	<ul style="list-style-type: none"> To learn the advanced concepts of setting off and carrying forward of losses To learn the concept of TDS on various services and payment of advance tax To know the process of filing Income Tax Returns and understand assessment procedures To understand the Process and calculation of Tax of Partnership Firms
Learning Outcomes:	<ul style="list-style-type: none"> Explain carry forward of incomes and losses from one period to another Compute advance tax and deduction of tax at source Solve problems on calculation of taxable income and tax for Partnership firms Demonstrate the practical aspects of filling of income tax returns.
Pedagogy:	Lecture, Case Studies, Presentation.

Detailed Syllabus: (per session plan)

Session Outline for Advanced Direct Tax

Each lecture session would be of one hour duration (60 sessions).

Module	Module Content	Module Wise Pedagogy Used	Module Wise Duration
I	<u>Residential Status and Heads of Income I</u> Residential Status & Scope of Total Income Income from House Property Income from Salaries Income from Other Sources	Lecture, Case Studies, Presentation	15 Lectures
II	<u>Heads of Income II & Deductions</u> Income from Capital Gains Business & Profession	Lecture, Case Studies, Presentation	15 Lectures

	Deductions under chapter VI A		
III	<p><u>Computation of Income of Partnership Firm & Company</u></p> <p>Computing Income and Tax of a Firm & Company Computing Taxable Income of Partners of a Firm</p>	Lecture, Case Studies, Presentation	15 Lectures
IV	<p><u>Clubbing of Income, set off & Carry Forward of Losses, TDS</u></p> <p>Clubbing of Income Transfer of Income Without Transfer of Assets (Sec 60) Revocable Transfer of Assets (Sec 61) Transfer Irrevocable for a Specified Period (Sec 62) Income of Spouse, Son's Wife, Minor Child, Etc. (Sec 64) Set off & Carry Forward of Losses Losses from Heads of Income Intra Head Adjustment of Losses Inter Head Adjustment of Losses Order of Set off Losses, Return of Losses TDS</p>	Lecture, Case Studies, Presentation	15 Lectures

REFERENCE BOOKS

1. Taxman. (2024). Student's Guide to Income Tax. Publisher.
2. Sekar, G. (2024). Paduka's Handbook on DT. Publisher.
3. Institute of Chartered Accountants of India. (2024). Study Material.

Any other information

Note: Latest edition of books may be used.