

Programme: M. Com (Banking & Finance)			Semester: I		
Course: Financial Markets			Code:		
Academic Year: 2024-2025			Batch: 2024-2026		
PGMCOMIBFMJ224					
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
60	Nil	Nil	04	40%	60%

Learning Objectives:	<ul style="list-style-type: none"> • To understand the Indian Financial System and Structure of Indian Financial System • To understand the financial markets operating in India with special reference to money market, capital market and debt markets • To understand the intricacies of operating in commodity markets • To understand basic concept of derivative market and differentiate between forward and future market
Learning Outcomes:	<ul style="list-style-type: none"> • Learners will be able to outline the structure and functions of Indian financial system and evaluate the functioning of different financial institutions and services • Learners will be able to understand the financial markets operating in India and the functioning of money market, capital markets and debt markets in India • Learners will be well acquainted with the modalities of commodities market and will get enough domain knowledge of functioning, settlement system and factors influencing the commodities markets • Learners will be able to identify and evaluate derivatives instruments by gaining the knowledge of derivatives markets
Pedagogy:	Lecture, Case Studies, Presentation.

Module	Module Content	Module Wise Pedagogy Used	Module Wise Duration
I	<p><u>Indian Financial System</u> Introduction, Meaning, Functions of financial system, Indian financial system from financial neutrality to financial activism and from financial volatility to financial stability, Role of Government in financial development, Overview of Phases of Indian financial system since independence (State Domination – 1947-1990, Financial sector reforms 1991 till Financial Sector Legislative Reforms Commission 2013), Monitoring framework for financial conglomerates.</p>	Lecture, Case Studies, Presentation	15 Lectures
II	<p><u>Financial Markets in India</u> a) Indian Money Market – Meaning, Features, Functions, Importance, Defects, Participants, Components of Organized and Unorganized markets and Reforms. b) Indian Capital Market - Meaning, Features, Functions, Importance, Participants, Instruments, Reforms in Primary and Secondary Market. Indian Stock Market - Meaning and functions of Stock Exchange- NSE and BSE. Equity Market – Primary Market, IPO, Book Building, Role of Merchant Bankers, ASBA, Green Shoe Option, Issue of Bonus shares, Right Shares, Sweat Equity shares, ESOP. c) Indian Debt Market.</p>	Lecture, Case Studies, Presentation	15 Lectures
III	<p><u>Commodity Markets</u> a) Introduction to commodities market - Meaning History & origin, Types of commodities traded, Structure of commodities market in India b) Participants in commodities market, Trading in commodities in India (cash & derivative segment), Commodity exchanges in India & abroad. Reasons for investing in commodities. CASE STUDIES</p>	Lecture, Case Studies, Presentation	15 Lectures
IV	<p><u>Derivatives Market</u> a) Introduction to Derivatives market- Meaning, History & origin, Elements of a derivative contract, Factors driving growth of derivatives market b) Types of derivatives, Types of underlying assets, Participants in derivatives market, Advantages & disadvantages of trading in derivatives market. Current volumes of derivative trade in India, Difference between Forwards & Futures, derivatives trading strategy, Case Studies</p>	Lecture, Case Studies, Presentation	15 Lectures

REFERENCE BOOKS

1. Khan, M. Y. Financial Services. McGraw Hill Education.
2. Gurusamy, S. Financial Services. Vijay Nicole Imprints.
3. Gordon, E., & Natarajan, K. Financial Markets and Services.
4. Chatnani, N. Commodity Markets. McGraw Hill Publication.
5. Kevin, S. Commodities & Financial Derivatives. PHI Learning Pvt Ltd.

Any other information:

Note: Latest edition of books may be used.