

Program: M. Com (Advanced Accountancy)			Semester: II		
Course: GST - The Essentials of Goods & Services Tax			Code: PGMCOMIAAMJ224		
Academic Year: 2024-2025			Batch: 2024-2026		
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
60	Nil	Nil	04	40	60

Learning Objectives:	<ul style="list-style-type: none"> • Explain the conditions necessary to avail Input Tax Credit (ITC) as outlined in Section 16 of the CGST Act. • Implement effective record-keeping practices for maintaining GST documentation, including E-Way Bills and tax invoices. • Differentiate between various types of special supplies (import, export, exempt, zero-rated) and their tax implications. • Identify and describe the various GST return forms (GSTR 1, GSTR 3B, etc.) and their purposes.
Learning Outcomes:	<ul style="list-style-type: none"> • Students can clearly articulate the conditions for availing ITC and provide examples of how these apply in business scenarios. • Students can effectively organize and maintain necessary records to ensure compliance with GST regulations. • Students will be able to can accurately classify different special supply types and explain their respective tax treatments. • Students can list and explain the functions of different GST return forms used for compliance.
Pedagogy:	Lecture, Case Studies, Presentation.

Detailed Syllabus: (per session plan)

Session Outline for GST - The Essentials of Goods & Services Tax

Each lecture session would be of one hour duration (60 sessions).

Module	Module Content	Module Wise Pedagogy Used	Module Wise Duration
I	<u>Input Tax Credit</u>	Lecture, Case Studies, Presentation	15 Lectures

	<ul style="list-style-type: none"> • Conditions to avail ITC – Section 16 of the CGST Act, 2017 • Apportionment of credits and Blocked Credits - Section 17 of the CGST Act, 2017 • Utilization of ITC • Reversal of ITC – Rules 37, 42, 43 of CGST Rules, 2017 • Input Service Distributor (ISD) 		
II	<p><u>Accounting and Records</u> Maintenance of Accounts and records, E-Way Bill, Tax Invoice, Debit Notes, Credit Notes, GST Audit</p>	Lecture, Case Studies, Presentation	15 Lectures
III	<p><u>Supply – Special Cases</u></p> <ul style="list-style-type: none"> • Import and Export • Exempt supplies • Zero Rated supplies • Job Work • E-Commerce Transactions 	Lecture, Case Studies, Presentation	15 Lectures
IV	<p><u>Payments and Returns</u></p> <ul style="list-style-type: none"> • Returns (GSTR 1, GSTR 2A, GSTR 2B, GSTR 3B, Quarterly Return and Monthly Payment Scheme QRMP, Periodicity and Due Dates) • TDS/TCS • Payment of Tax • Liability to pay tax in certain cases • Refunds 	Lecture, Case Studies, Presentation	15 Lectures

REFERENCE BOOKS

1. Taxman's Student's Guide to Indirect Tax
2. CA G. Sekar Paduka's Handbook on Taxation
3. ICAI Study Material

Any other information

Note: Latest edition of books may be used.