

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE (AUTONOMOUS)



BOARD OF STUDIES: ACCOUNTANCY & FINANCE

PROGRAMME: M.COM (Advanced Accountancy)

SEMESTER: III

NOMENCLATURE OF THE COURSE: Advanced Corporate Finance

NEP Vertical: Major Mandatory

Credit: 4

(As Per Choice Based Credit System (under NEP 2020) with effect from the Academic Year 2025-26)



Programme:	M.COM
Nomenclature of the Course	Advanced Corporate Finance
Total Marks	100 marks
Semester:	III
Academic year	2025-26

Learning Objectives :

- To enhance the abilities of learners to develop the objectives of Financial Management
- To enable the learners to understand, develop and apply the techniques of investment in the financial decision making in the business corporates
- To enhance the abilities of learners to analyses the financial statements

Course Outcomes :

- The learners will be able to identify the scope of financial management in practice.
- The learners will be able to conceptualize the concept of valuation of securities.
- The learners will be able to explain the concepts of financial accounting in general.
- The learners will be able to identify and undertake various managerial decisions required in day-to-day business practices.

Unit	Course Content	Andragogy	No of Lectures
1.	<p>Scope and Objectives of Corporate Financial Management</p> <p>A.) Financial Needs of the Corporate Sector, Sources of Financing, Factors Affecting Corporate Finance Environmental, Social and Governance (ESG) Considerations: Ownership Structure and ESG Integration Process</p> <p>B.) New Age Financing: Debt Securitization and Green Bonds , Venture Capital Fund: Methods of Venture Capital Financing and Venture Capital Funds in India</p>	Lectures, group discussions, case studies, and interactive lectures	15
2.	<p>Time Value of Money</p> <p>A. Concept, Time Value of Money and its Significance, Present Value V/s Future Value Annuity, Techniques of Discounting, Techniques of Compounding</p> <p>B. Valuation of Bonds: Introduction, Types, and various models Calculation of Bond Valuation and Yield to Maturity</p>	Lectures, group discussions, case studies, and interactive lectures	15
3.	<p>Financial Analysis -Application of Ratio Analysis in Financial Decision Making</p> <p>A) Profitability Ratios: Gross Profit Ratio, Operating Profit Ratio, Return on Capital Employed Efficiency Ratios:</p>	Lectures, group discussions, case studies,	15

	Sales to Capital Employed, Sales to Fixed Assets, Profit to Fixed Assets, Stock Turnover Ratio, Debtors Turnover Ratio, Creditors Turnover Ratio B) Liquidity Ratios: Current Ratio, Quick Ratio Stability Ratio: Capital Gearing Ratio, Interest Coverage Ratio Investor's Analysis, Earnings per Share, P/E Ratio and Dividend Yield	and interactive lectures	
4.	Financial Decisions A) Cost of Capital - Introduction, Definition of Cost of Capital, Measurement of Cost of Capital, WACC, Marginal Cost of Capital B) Capital Structure Decisions - Meaning, Choice of Capital Structure, Importance, Optimal Capital Structure, EBIT – EPS Analysis, Cost of Capital, Capital Structure and Market Price of Share, Capital Structure Theories, Dividend Policy - Payout Ratio	Lectures, group discussions, case studies, and interactive lectures	15

SUGGESTED READINGS

- Financial Management: Inamdar, S. M. Everest
- Financial Management: Kishore, R. M. Taxman Allied Service
- Financial Management: Kuchhal, S. C. Chaitanya
- Financial Management: Kulkarni, M. A. Career
- Financial Management: Pandey, I. M. Vikas
- Financial Management & Policy: Horne, J. C. V. Pearson
- Financial Management: Conceptual Approach: Kulkarni, P. V/ Satyaprasad, B. G. Himalaya
- Financial Management: Text & Problems: Khan, M. Y/ Jain, P. K. TMH
- Financial Management: Theory & Practice: Chandra, Prasanna TMH
- Financial Management: Theory, Concepts & Problems: Rustagi, R. P. Galgotia