

Program: M. Com (Advanced Accountancy)			Semester: II		
Course: Introduction to Indian Accounting Standards			Code: PGMCOMIAAMJ124		
Academic Year: 2024-2025			Batch: 2024-2026		
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30	Nil	Nil	02	20	30

Learning Objectives:	<ul style="list-style-type: none"> To understand the overview, evolution, and adoption of Indian Accounting Standards (Ind AS) and their objectives and benefits. To explore the framework for the preparation and presentation of financial statements as per Ind AS 1.
Learning Outcomes:	<ul style="list-style-type: none"> Students will be able to explain the key features of Indian Accounting Standards, compare them with International Financial Reporting Standards (IFRS) and US GAAP and discuss the benefits of adopting Ind AS. Students will be able to identify the components and general features of financial statements, and describe the scope, purpose, and accounting policies related to Ind AS 1.
Pedagogy:	Lecture, Case Studies, Presentation.

Detailed Syllabus: (per session plan)

Session Outline for Introduction to Indian Accounting Standards

Each lecture session would be of one hour duration (30 sessions).

Module	Module Content	Module Wise Pedagogy Used	Module Wise Duration
I	Introduction to Indian Accounting Standards <ul style="list-style-type: none"> Overview of Indian Accounting Standards (Ind AS) Evolution and adoption of Ind AS Objectives and benefits of Ind AS Comparison between Ind AS and International Financial Reporting Standards (IFRS) Comparison between US GAAP and International Financial Reporting Standards (IFRS) 	Lecture, Case Studies, Presentation	15 Lectures

II	<p>Framework for Preparation and Presentation of Financial Statements (Ind AS 1)</p> <ul style="list-style-type: none"> • Scope and purpose • Components of financial statements • Presentation of financial statements • General features of financial statements • Accounting policies, changes in accounting estimates, and errors 	Lecture, Case Studies, Presentation	15 Lectures
----	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------	-------------

REFERENCE BOOKS

- I. Sinha, A. K. (2023). Ind AS: A practical guide.
- II. Chawla, J. (2024). CA final FR INDAS chart book: New revised chart book (Version 3.0). VSmart.
- III. Narayanaswamy, R. (2022). Financial reporting under Ind AS
- IV. Dr. L. S. Porwall, Accounting theory, Tata McGraw Hills
- V. ICAI Study Material.

Any other information:

Note: Latest edition of books may be used.