

| Program: M. Com (Advanced Accountancy) | | | Semester: II | | |
|---|-----------|-----------|-----------------------------|--|---|
| Course: Mutual Fund Management | | | Code: PGMCOMIAAMJ124 | | |
| Academic Year: 2024-2025 | | | Batch: 2024-2026 | | |
| Teaching Scheme | | | Evaluation Scheme | | |
| Lectures | Practical | Tutorials | Credits | Internal Continuous Assessment (ICA) (weightage) | Term End Examinations (TEE) (weightage) |
| 60 | Nil | Nil | 04 | 40 | 60 |

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|-----------------------------|---|
| Learning Objectives: | <ul style="list-style-type: none"> To understand the fundamentals, history, characteristics, and entities involved in mutual funds, including their advantages and disadvantages. To explore the regulatory framework and compliance requirements governing mutual funds in India. To analyze innovative mutual fund structures and investment strategies, including various types of mutual funds. To examine behavioural insights related to investor behaviour and the impact of technological innovations on mutual fund performance. |
| Learning Outcomes: | <ul style="list-style-type: none"> Students will be able to define mutual funds, explain their characteristics, identify key entities involved, and discuss the ethical considerations in mutual fund operations. Students will be able to describe the legal framework for mutual funds, outline the roles of regulatory agencies, and discuss guidelines related to advertisements, taxation, and investor protection. Students will be able to categorize different types of mutual funds, calculate Net Asset Value (NAV), and explain various investment strategies such as systematic investment plans. Students will be able to analyze the influence of investor behavior on mutual fund performance and assess the impact of fintech, blockchain, and cryptocurrencies on mutual fund distribution and management. |
| Pedagogy: | Lecture, Case Studies, Presentation. |

Detailed Syllabus: (per session plan)

Session Outline for Mutual Fund Management

Each lecture session would be of one hour duration (60 sessions).

| Module | Module Content | Module Wise Pedagogy Used | Module Wise Duration |
|--------|---|-------------------------------------|----------------------|
| I | <p><u>Fundamentals and Entities of Mutual Funds</u> History & Origin, Definition, Meaning, Characteristics, Advantages, Disadvantages, Limitations of Mutual Funds, Ethics in Mutual Fund. Entities involved – Sponsor, Trust, Trustee, Asset Management Company, Registrar and Transfer Agent (RTA) and Fund Houses in India.</p> | Lecture, Case Studies, Presentation | 15 Lectures |
| II | <p><u>Regulatory Framework and Compliance</u> Legal Framework - Role of regulatory agencies for Mutual funds –SEBI, RBI, AMFI, Ministry of Finance, SRO, Company Law Board, Department of Company’s affairs, Registrar of Companies, MF guidelines on advertisement, Accounting, Taxation and Valuation norms, Guidelines to purchase Mutual Funds, Investor protection and MF regulations, Grievance mechanism in MF in India.</p> | Lecture, Case Studies, Presentation | 15 Lectures |
| III | <p><u>Innovative Mutual Fund Structures and Investment Strategies</u> Types of Mutual Fund- (introduction and Characteristics) Functional/Operational – Open ended, close ended, Interval Portfolio – Income, Growth, Balanced, MMMF Geographical/ Location – Domestic, Offshore Miscellaneous - Tax Saving Funds, Exchange Traded Funds, Balance Funds, Fixed Term Plan, Debt Funds, Systematic Investment Planning & Systematic Transfer Plan Portfolio Maturity, Calculations of NAV</p> | Lecture, Case Studies, Presentation | 15 Lectures |
| IV | <p><u>Behavioural Insights and Technological Innovations</u> Understanding investor behaviour and its impact on mutual fund performance. Fintech and Mutual Funds: Impact of technology on mutual fund distribution, Robo-advisors, and digital platforms. Blockchain and Cryptocurrencies: How blockchain technology and cryptocurrencies are influencing mutual funds.</p> | Lecture, Case Studies, Presentation | 15 Lectures |

REFERENCE BOOKS

- I. Gordan, R., & Natarajan. *Future scenario of financial services*. Himalaya Publishing House.
- II. Avadhani, V. K. *Marketing of financial services*. Himalaya Publishing House
- III. Shahadevan, K. G., & Thripairaju. *MF, data, interpretation & analysis*. Prentice Hall of India.
- IV. Dave, M., & Chauhan, L. *Mutual funds in India (Modern scenario)*. Paradise Publishers.
- V. Garg, R. *Mutual funds & financial management*. Yking Books.
- VI. Indian Institute for Banking & Finance. *Mutual fund products & services*. Taxmann.

Any other information:

Note: Latest edition of books may be used