

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE
(AUTONOMOUS)**



BOARD OF STUDIES: ACCOUNTANCY & FINANCE

PROGRAMME: Bachelor of Commerce (Financial Markets)

SEMESTER: III

NOMENCLATURE OF THE COURSE: Debt Market - I

NEP Vertical: Major

Credit: 4

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-26)



Programme:	B.COM (Financial Markets)
Nomenclature of the Course	Debt Market - I
Total Marks	100 marks
Semester:	III
Academic year	2025-26

LEARNING OBJECTIVES:

- 1) To enlighten the students as how Debt market Function.
- 2) To make students learn about the essential elements of Debt market Money Market and its various participants
- 3) To learn the fundamental features of debt instruments
- 4) To understand the process of buying debt Market Instruments.

COURSE OUTCOMES:

- 1) Learners will able to identify different types of securities and their characteristics
- 2) Learners can explain the relationship between interest rates and bond Prices.
- 3) Learners can understand the impact of regulatory policies on debt Markets.
- 4) Learners may able to compare and contrast various fixed income Investment Options.

Unit	Course Content	Andragogy	No of Lectures
1	Introduction to debt Market a) Evolution of debt market in India b) Money Markets & debt market in India c) Fundamental Features of debt Market In India d) Regulatory Framework in the Indian debt Market	Financing Theory, Classroom Activity, Open Book Test	15
2	Instruments & Players in debt Market a) Central Government securities :- bonds, t-bills , state government bonds b) Primary dealers in government securities c) Open market operations d) Securities trading corporation of India e) Clearing corporation of India	Live case studies, PPT Presentation, New Articles	15
3	Bonds a) Features of bonds b) Types of bonds c) Issuers of bonds d) bond Rating – Importance and relevance of rating agencies	Financing theory, Problem solving, Live case studies	15
4	Valuation of bonds with reference to yield curve analysis a) Determinants of the value of bonds b) bond Mathematics c) Yield Curve Analysis d) Bootstrapping, spot, forward rates.	Problem solving, Live case studies, Poster Competition	15

SUGGESTED READINGS

1. Bhardwaj, Gautam, (2008), The Future of India's Debt Market, Tata McGraw Hill
2. Suryanarayan, (2002), Debt Market, ICFAI Publication Press.
3. Fabozzi, Frank, (2004), Fixed Income Analysis Workbook, 2nd edition, John Wiley & sons
4. Shah, Ajay, Thomas, Sushan and Gorham, Michael, (2008), Indian Financial Markets, Elsevier, USA
5. FIMMDA-NSE Debt Market (Basic) Module, Workbook from NSE.
6. Dun and Bradstreet, (2008), Fixed Income Securities, Tata McGraw Hill

QUESTION PAPER PATTERN

(A) FOR CONTINUOUS EVALUATION

20 Multiple Choice Questions of 1 mark each – 20 Marks

(A-1) RUBRICS FOR CONTINUOUS EVALUATION

Accountancy- 40 Marks

Sr No.	Examination Method	Marks
1	Internal Test	20
2	Assignment/ Project	10
3	Presentation/ Viva Voce	10

(B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION

Maximum Marks: 60

Duration: 2 Hours

Question No. 1 is compulsory.

Solve any three Questions from Question Nos. 2 to 5

Question No.	Description	Total Marks
1	Practical Problem/ Theory Question	15
2	Practical Problem/ Theory Question	15
3	Practical Problem/ Theory Question	15
4	Practical Problem/ Theory Question	15
5	Short Notes: Answer any 3 out of 5 given (5 marks each)	15

Note: The practical problem of 15 marks each may be split up into two smaller problems carrying 8 marks and 7 marks respectively.