

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE  
(AUTONOMOUS)**



**BOARD OF STUDIES: ACCOUNTANCY & FINANCE**

**PROGRAMME: Bachelor of Commerce (Financial Markets)**

**SEMESTER: III**

**NOMENCLATURE OF THE COURSE: Equity Market-I**

**NEP Vertical: Major**

**Credit: 4**

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-26)



<b>Programme:</b>	<b>B.COM(Financial Markets)</b>
<b>Nomenclature of the Course</b>	<b>Equity Market-I</b>
<b>Total Marks</b>	<b>100 marks</b>
<b>Semester:</b>	<b>III</b>
<b>Academic year</b>	<b>2025-26</b>

**LEARNING OBJECTIVES:**

- To understand the Fundamentals of Equity Markets.
- To enable them to analyse the Functioning of Primary and Secondary Markets.
- To understand the significance of equity markets in a developing economy, the role of technology.

**COURSE OUTCOMES:**

- Learners will gain In-depth Knowledge of Equity Market Structure.
- Learners will develop Practical Understanding of Equity Trading and IPOs.
- Learners will able to assess the Impact of Equity Markets on Economic Growth.

<b>Unit</b>	<b>Course Content</b>	<b>Andragogy</b>	<b>No of Lectures</b>
1	<p><b>Equity Markets-</b></p> <p><b>Introduction:</b></p> <ul style="list-style-type: none"> <li>● Meaning and Definition of equity shares</li> <li>● Growth of Corporate Sector and the simultaneous growth in the number of equity shareholders</li> <li>● Development of equity culture in India- Current position</li> <li>● Separation of ownership and management in companies</li> </ul>	Live case studies	15
2	<p><b>Primary Market:</b></p> <p><b>IPO</b></p> <ul style="list-style-type: none"> <li>● Methods followed, Book Building, Reverse book building, Offer for sale.</li> <li>● Role of Merchant bankers in fixing the price</li> <li>● Red -Herring Prospectus, ASBA, Green Shoe option, Sweat equity, ESOP, Rights issue of shares, Non- voting shares ,ADR, GDR,IDR.</li> <li>● Methods of raising capital</li> </ul>	Live case studies Analysing recent stock listing	15

	<p><b>Role of intermediaries</b></p> <ul style="list-style-type: none"> <li>● Merchant bankers, Registrars, Lead Managers</li> </ul>		
3	<p><b>Secondary Market:</b></p> <ul style="list-style-type: none"> <li>● Definition and functions of stock Exchanges. Evolution and Growth of Stock Exchanges in India.</li> <li>● NSE, BSE, SME Exchanges and Overseas Stock Exchange.</li> <li>● Merger of SEBI with FOMC, Stock Market Indices.</li> <li>● Trading platforms.</li> <li>● Recent Development in Stock Exchanges-Types of delisting of shares.</li> </ul>	<p>Live case studies</p> <p>Virtual trading simulation</p>	15
4	<p><b>Importance of Equity Markets in developing country like India:</b></p> <ul style="list-style-type: none"> <li>● Need for attracting more investors towards equity and need for strengthening secondary markets.</li> <li>● Link between Primary Market and Secondary Market.</li> <li>● Technological advancements and digital transformation.</li> </ul>	<p>Live case studies</p> <p>Group discussions</p>	15

### **SUGGESTED READINGS:**

1. Bodie, Z., Kane, A., & Marcus, A. J. (2021). Investments (12th ed.). McGraw-Hill Education.
2. Chandra, P. (2020). Investment analysis and portfolio management (6th ed.). McGraw-Hill Education.
3. Damodaran, A. (2012). Investment valuation: Tools and techniques for determining the value of any asset (3rd ed.). Wiley.
4. Fabozzi, F. J. (2012). Equity valuation and portfolio management. Wiley.
5. Mishkin, F. S., & Eakins, S. G. (2018). Financial markets and institutions (9th ed.). Pearson.
6. Reilly, F. K., & Brown, K. C. (2012). Investment analysis and portfolio management (10th ed.). Cengage Learning.
7. Pathak, B. V. (2018). The Indian financial system: Markets, institutions, and services (5th ed.). Pearson Education India.
8. Khan, M. Y. (2019). Indian financial system (10th ed.). McGraw-Hill Education.
9. Ross, S. A., Westerfield, R., & Jaffe, J. (2021). Corporate finance (13th ed.). McGraw-Hill Education.

**Note:** Latest edition of text books may be used.

## QUESTION PAPER PATTERN

### (A) FOR CONTINUOUS EVALUATION

**20 Multiple Choice Questions of 1 mark each – 20 Marks**

### (A-1) RUBRICS FOR CONTINUOUS EVALUATION

Sr No.	Examination Method	Marks
1	Class Test	20
2	Assignment/Project	10
4	Presentation / Viva-Voce	10
	<b>TOTAL</b>	<b>40</b>

### (B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION

**Maximum Marks: 60**

**Duration: 2 Hours**

**Question No. 1 is compulsory.**

**Solve any three Questions from Question Nos. 2 to 5**

Question No.	Description	Total Marks
1	Theory question	15
2	Practical Problem	15
3	Practical Problem	15
4	Practical Problem	15
5	Short Notes: Answer any 3 out of 5 given (5 marks each)	15

**Note: The practical problem of 15 marks each may be split up into two smaller problems carrying 8 marks and 7 marks respectively.**