

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE
(AUTONOMOUS)**



BOARD OF STUDIES: ACCOUNTANCY & FINANCE

PROGRAMME: Bachelor of Commerce (Financial Markets)

SEMESTER: IV

NOMENCLATURE OF THE COURSE: Debt Market- II

NEP Vertical: Major

Credit: 4

(As Per Choice Based Credit System (under NEP 2020) with effect from the academic year 2025-26)



Programme:	B.COM (Financial Markets)
Nomenclature of the Course	Debt Market- II
Total Marks	100 marks
Semester:	IV
Academic year	2025-26

LEARNING OBJECTIVES:

- 1) To enlighten the students as how Debt market Function.
- 2) To make students learn about the essential elements of Risk and Returns Analysis of fixed income securities.
- 3) To learn the fundamental features of portfolio management
- 4) To understand the process of buying debt Market Instruments.

COURSE OUTCOMES:

- 1) Learners will be able to identify different types of securities and their characteristics
- 2) Learners can explain the relationship between interest rates and bond Prices.
- 3) Learners can understand the impact of regulatory policies on debt Markets.
- 4) Learners may able to compare and contrast various fixed income Investment Options.

Unit	Course Content	Andragogy	No of Lectures
1	<p>Basics concepts of fixed income securities</p> <ul style="list-style-type: none"> • Features of fixed income securities • Risk and Return analysis in fixed income securities • Types of fixed income securities including hybrid instruments 	Live case studies, Financial Theory, Classroom Activity	15
2	<p>Pricing of fixed income securities</p> <ul style="list-style-type: none"> • Valuation of fixed income securities included embedded option • Duration :- Macaulay Duration, Modified • Duration, Effective Duration, Money • Duration, Price value of basis point • Convexity 	Problem solving, Live case studies, New Articles	15
3	<p>Tracking Fixed Income Markets</p> <ul style="list-style-type: none"> • Tracking bond markets • The bond traders arsenal of economic indicators- inflation, monetary policy, fiscal policy , government deficit, currency valuation • The subprime crisis and the role of debt markets in the crisis- Then and now. 	Live case studies, New Articles, PPT Presentation	15

4	Portfolio Management- Fixed Income <ul style="list-style-type: none"> • Fixed Income Portfolio Management- • Domestic & International • bond Portfolio Management strategies- • Active, Passive, Neutral Strategy • Roles of Fixed Income securities in Total • Portfolio management. 	Live case studies, You Tube Videos, Group Discussion & Debate	15
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SUGGESTED READINGS

1. Bhardwaj, Gautam, (2008), The Future of India's Debt Market, Tata McGraw Hill.
2. Suryanarayan, (2002), Debt Market, ICFAI Publication Press.
3. Fabozzi, Frank, (2004), Fixed Income Analysis Workbook, 2nd edition, John Wiley & Sons
4. Shah, Ajay, Thomas, Sushan and Gorham, Michael, (2008), Indian Financial Markets, Elsevier, USA
5. FIMMDA-NSE Debt Market (Basic) Module, Workbook from NSE
6. Dun and Bradstreet, (2008), Fixed Income Securities, Tata McGraw Hill

QUESTION PAPER PATTERN

(A) FOR CONTINUOUS EVALUATION

20 Multiple Choice Questions of 1 mark each – 20 Marks

(A-1) RUBRICS FOR CONTINUOUS EVALUATION

Accountancy- 40 Marks

Sr No.	Examination Method	Marks
1	Internal Test	20
2	Assignment/ Project	10
3	Presentation/ Viva Voce	10

(B) QUESTION PAPER PATTERN FOR SEMESTER END EXAMINATION

Maximum Marks: 60

Duration: 2 Hours

Question No. 1 is compulsory.

Solve any three Questions from Question Nos. 2 to 5

Question No.	Description	Total Marks
1	Practical Problem/ Theory Question	15
2	Practical Problem/ Theory Question	15
3	Practical Problem/ Theory Question	15
4	Practical Problem/ Theory Question	15
5	Short Notes: Answer any 3 out of 5 given (5 marks each)	15

Note: The practical problem of 15 marks each may be split up into two smaller problems carrying 8 marks and 7 marks respectively.