

Program: M. Com (Advanced Accountancy)			Semester: II		
Course: Strategic Financial Management-II			Code: PGMCOMIAAMJ324		
Academic Year: 2024-2025			Batch: 2024-2026		
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
60	Nil	Nil	04	40	60
Learning Objectives:			<ul style="list-style-type: none"> To understand the concepts and types of leverage, including operating, financial, and combined leverage, and analyze cash flow activities. To explore the overview, growth, structure, and types of financial services in India. To understand the international financial environment and the structure of the foreign exchange market, including risk management. To differentiate between traditional finance and digital finance, including its ecosystem and regulatory aspects. 		
Learning Outcomes:			<ul style="list-style-type: none"> Students will be able to explain the different types of leverage, calculate the degrees of operating, financial, and combined leverage, and prepare cash flow statements detailing operating, investing, and financing activities. Students will be able to describe the various financial services in India, including merchant banking, credit rating, factoring, venture capital, securitization, broking, and depository services. Students will be able to explain the structure of the foreign exchange market, analyze foreign exchange rates, and identify risk management strategies for transaction, translation, and operating exposures. Students will be able to compare and contrast traditional finance with digital finance, detailing the digital finance ecosystem and the relevant regulations and governance in this area. 		
Pedagogy:			Lecture, Case Studies, Presentation.		

Detailed Syllabus: (per session plan)

Session Outline for Strategic Financial Management-II

Each lecture session would be of one hour duration (60 sessions).

Module	Module Content	Module Wise Pedagogy Used	Module Wise Duration
I	<p><u>Advanced Financial Analysis and Management</u> Concept and types of leverage – Operating Leverage– Financial Leverage - Combined Leverage – Degree of Operating Leverage – Degree of Financial Leverage – Combined Leverage. Cash flow from operating activities – Cash Flow from investing activities – Cash flow from financing activities.</p>	Lecture, Case Studies, Presentation	15 Lectures
II	<p><u>Financial Services and Markets</u> Overview of Financial Services in India, Growth, Structure and Types of financial services Merchant Banking – Credit Rating – Factoring – Venture Capital – Securitisation – Broking – Depository Services.</p>	Lecture, Case Studies, Presentation	15 Lectures
III	<p><u>International Finance</u></p> <ul style="list-style-type: none"> • The International Financial Environment • Foreign Exchange Market <ul style="list-style-type: none"> ○ Structure of Foreign Exchange Market ○ Foreign Exchange Rate ○ Exchange Rate Quotations ○ Segments of Foreign Exchange Market ○ Foreign Currency Derivatives ○ Parity Relationships • Foreign Exchange Risk Management <ul style="list-style-type: none"> ○ Transaction Exposure ○ Translation Exposure ○ Operating Exposure 	Lecture, Case Studies, Presentation	15 Lectures
IV	<p><u>Digital Innovations</u></p> <ul style="list-style-type: none"> • Meaning of Digital Finance • Traditional Finance vs. Digital Finance • Digital Finance Ecosystem • Regulation and Governance in Digital Finance 	Lecture, Case Studies, Presentation	15 Lectures

REFERENCE BOOKS

- **Bhole, L. M., & Mahakud, J.** *Financial institutions & markets: Structure, growth & innovations* (5th ed.). Tata McGraw-Hill Education (TMH).
- **Khan, M. Y.** *Financial services* (7th ed.). Tata McGraw-Hill Education (TMH).
- **Kishore, R. M.** *Financial management* (6th ed.). Taxmann Publications.
- **ICAI Study Material.**

Any other information:

Note: Latest edition of books may be used